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**KRAZE BURGERS #01****Balance Sheet****As of June 30, 2013**

11:32 AM

12/24/13

Accrual Basis

	Jun 30, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in hand	1,000.00
M&T Business Checking 8920	2,295.79
M&T Cash Deposit	1,042.70
M&T Savings	25.00
TD Operating	5,070.76
TD Petty Cash	52.47
<b>Total Checking/Savings</b>	<b>9,486.72</b>
<b>Accounts Receivable</b>	
Accounts Receivable	153.05
<b>Total Accounts Receivable</b>	<b>153.05</b>
<b>Other Current Assets</b>	
Deposit in Transit	4,528.33
<b>Food Inventory</b>	
Bakery	2,360.57
Coastal Sunbelt	8,061.76
Coca Cola	1,503.26
Fells Point (Chicken)	2,825.11
Maryland Quality Meat	8,937.09
Pregel	300.00
Shurfire Distributors	1,794.48
Sysco	16,073.18
US. Foods	9,809.28
Food Inventory - Other	-49,664.73
<b>Total Food Inventory</b>	<b>2,000.00</b>
Loans To Business	10,500.00
Other Receivable	1,365.30
<b>Packaging Inventory</b>	
ACME	5,252.88
Earth-Centric	676.60
Packaging Inventory - Other	-5,929.48
<b>Total Packaging Inventory</b>	<b>0.00</b>
<b>Total Other Current Assets</b>	<b>18,393.63</b>
<b>Total Current Assets</b>	<b>28,033.40</b>
<b>Fixed Assets</b>	
F&E - Accum. Depre.	-9,405.00
Furniture & Equipment etc.	124,884.84
Leasehold Improvement	438,712.31
LHI - Accum. Depre.	-5,260.00
<b>Total Fixed Assets</b>	<b>548,932.15</b>
<b>Other Assets</b>	
Security Deposits Asset	119,550.50
Utility Deposit	1,165.00
<b>Total Other Assets</b>	<b>120,715.50</b>
<b>TOTAL ASSETS</b>	<b>697,681.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	109,021.85
<b>Total Accounts Payable</b>	<b>109,021.85</b>

**Balance Sheet****As of June 30, 2013**

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Accrual Basis

	Jun 30, 13
<b>Other Current Liabilities</b>	
<b>Loan payable</b>	
Kraze Lansdowne	2,200.00
Kraze, Inc.	-5,963.46
MacDowell & Associates, P.C.	7,500.00
Loan payable - Other	210,446.18
<b>Total Loan payable</b>	<b>214,182.72</b>
<b>M&amp;T Credit Card</b>	<b>1,638.50</b>
<b>Other Payable</b>	<b>-44,696.67</b>
<b>Payroll tax payable</b>	<b>-14,573.97</b>
<b>Sales Tax Payable</b>	<b>18,330.29</b>
<b>Total Other Current Liabilities</b>	<b>174,880.87</b>
<b>Total Current Liabilities</b>	<b>283,902.72</b>
<b>Total Liabilities</b>	<b>283,902.72</b>
<b>Equity</b>	
<b>Member 1 Equity</b>	<b>430,000.00</b>
<b>Member 2 Equity</b>	<b>411,563.70</b>
<b>Retained Earnings</b>	<b>-349,303.11</b>
<b>Net Income</b>	<b>-78,482.26</b>
<b>Total Equity</b>	<b>413,778.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>697,681.05</b>